

## **Kirloskar Brothers - Acquisition of Company**

Kirloskar Brothers Limited has acquired 100% equity share capital of "**Gondwana Engineers Private Limited**" for a total consideration of Rs 76.36 million. The Company has executed the necessary share purchase agreement to that effect, at Pune, on September 10, 2007.

Gondwana Engineers Private Limited (GEPL) is the company started by Mr. S D Shangarpawar, a Technocrat, in the year 1982. GEPL is having specialization in various Water, Sewage and Effluent treatment plants and also engaged in operation and maintenance of various treatment plants. GEPL would initially function with the same name and would be a subsidiary company of the Company.

The Company expects that with the acquisition of GEPL, the Company can expand its activities in this related field and achieve synergies of business.